

2.16 PAYMENTS TO STELLENBOSCH UNIVERSITY (SU)

Policy Number: 018A/06/04

Audit & Risk Committee: 8 October 2018

Scope: The policy contains the information on how to make payments to SU.

Policy:

SU has made various payment platforms available for receiving funds, including public beneficiary lists with respective SA banks for electronic fund transfers (EFT), mobile point-of-sale devices, online and in-app payment links, quick response codes (QR-code) and a worldwide online payment system for foreign online fund transfers.

Credit cards are only accepted for a transaction where it is presented (tapped, inserted or swiped) by the cardholder. Third party capturing on behalf of the cardholder are no longer allowed on the point-of-sale devices (credit card machines).

The cost of the respective payment platforms and transaction fees (commission) linked to receipts will be for the account of the department/institute/division/environment concerned.

Further details can be obtained from the Finance Division: Funds and Asset Management at sunbank@sun.ac.za.

Contact Division:

Finance Division: Funds and Asset Management